

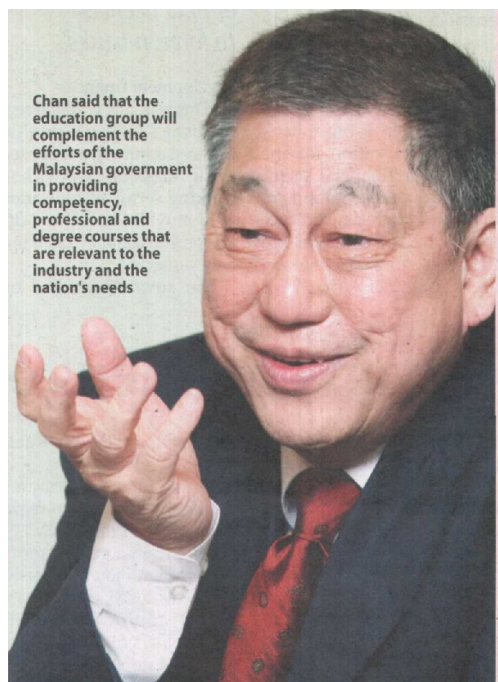
Headline	Education industry not affected by global crisis	Language	ENGLISH
Date	24. Apr 2009	Page No	1,4
Media Title	Malaysian Reserve	Article Size	446 cm2
Section	Corporate Malaysia	Frequency	Daily
Circulation	20000	Color	Full Color
Readership	35000	AdValue	4687.08



GROWTH SECTOR: Despite the current global recession, the education industry still remains a growth industry as the demand for education and training will not be affected, said HELP International Corporation Bhd president Datuk Dr Paul Chan Tuck Hoong (right). He was speaking to reporters after HELP's annual general meeting in Kuala Lumpur yesterday. Also present was HELP's senior VP Datuk Dr Zakaria Ahmad. [SEE P4](#)

'Education industry not affected by global crisis'

Plans to make Malaysia a regional education hub will not be affected by the slowdown



Chan said that the education group will complement the efforts of the Malaysian government in providing competency, professional and degree courses that are relevant to the industry and the nation's needs

Headline **Education industry not affected by global crisis**
Date **24. Apr 2009**
Media Title **Malaysian Reserve**

DESPITE the current global recession, the education industry still remains a growth industry as the demand for education and training will not be affected, said HELP International Corporation Bhd president Datuk Dr Paul Chan Tuck Hoong.

He said the government will continue its policy with the relevant supportive plans to make Malaysia an education hub in the region.

Chan said that the education group will complement the efforts of the Malaysian government in providing competency, professional and degree courses that are relevant to the industry and the nation's needs.

"We are building our capacity for future growth with the Subang 2 Green Technology Campus which is expected to be completed by 2012 and the City Campus at the Fraser Technology Park in Sungai Besi to be completed sometime next year," he told reporters after HELP's annual general meeting in Kuala Lumpur yesterday.

Chan said the Subang 2 campus is valued at RM100 million while the Fraser Technology Park at RM5 million.

He said that these new state

of the art campuses will help generate student population and revenue growth for the company.

Last year, HELP enjoyed a successful year as its revenue shot up 40% to RM86.5 million compared with RM61.7 million in 2007.

The company's profit before tax rose 20% to RM16.1 million against RM13.4 million in 2007. It has recommended a final dividend of 6% less tax for the financial year 2008.

Chan said that the growth in revenue and profits were attributed to the rising student enrollments and higher fees.

He added that the global recession has created uncertainties and a new context for business, noting that in such difficult times, there are crises as well as opportunities.

Chan said that the company has initiated business development plans and partnerships that will form the components of HELP's long term strategy.

He said as part of its re-

structuring, the company has set up the HELP Academy that will house all HELP University College's twinning programmes with its partner universities, as well its A-Levels programme.

Chan said in its partnership with industries, the com-

pany has signed a memorandum of agreement with Ricoh Malaysia to create the 'Innotech Centre' that will provide state-of-the-art printing technology to serve the company's internal needs and also as a new business in the Klang Valley.