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HELP sees 97% rise in 1Q net profit

KUALA LUMPUR: Educational services provider HELP International Corporation Bhd (HELP) posted a 96.7% increase in net profit for the first quarter ended Jan 31, 2010 (1QFY10) to RM2.42 million from RM1.23 million a year earlier, driven by its home-grown programmes and cost management strategies.

"Our home-grown courses and franchising model continue to excel as enrolments increase," it said in a statement to Bursa Malaysia yesterday.

Revenue rose 12.7% to RM23.51 million from RM20.86 million a year earlier, while earnings per share rose to 2.7 sen from 1.4 sen previously.

HELP said it maintained a positive outlook on the education industry sector for the year ahead, adding it was in the process of rolling out its e-learning programmes to support its overseas students.