

Headline

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HELP's joint venture with AP Land kick starts with institute in China

KUALA LUMPUR: The joint venture between HELP International Corporation Bhd and AP Land group has seen a kick-start, with the joint-venture company establishing a training institute on the AP Land development in Changshu, China.

HELP's president Datuk Dr Paul Chan said the institute, that will be leased with a 20,000 square feet space from AP Land, is expected to begin operations by October this year, aiming for 500 students as a start.

"We're bullish about our growth and expansion for the next five years where this expansion will bring about significant

growth for the company," Chan said in a statement yesterday.

"This will also make the group one of the largest educational players in the Asia Pacific region, and we're excited with the opportunities placed before us," he said.

Over the past two months, HELP has signed working arrangements with two groups, Global Educational Management and EGG Story.

HELP's revenue for the second quarter this year saw an increase of 11 percent to RM31 million from RM27.9 million last year. Its pre-tax profit rose 28 percent to RM10.1 million. - Bernama