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HELP 2Q net profit up 31%

HELP International Corp Bhd's net profit for the second quarter (2Q) ended April 30, 2010, rose 31% to RM6.97 million from RM5.33 million in the previous year. Quarterly revenue gained 11% to RM30.98 million from RM27.93 million a year ago. Earnings per share (EPS) improved to 7.9 sen from 6 sen earlier. In a filing to Bursa Malaysia, HELP attributed the positive performance to its home-grown programmes and prudent cost management. For the first half (1H) ended April 30, 2010, HELP's net profit climbed 43% to RM9.39 million from RM6.56 million a year ago. Six months revenue added 12% to RM54.49 million from RM48.78 million in the previous year. EPS was 10.6 sen against 7.4 sen earlier. "The education industry continues to be strong and shows good growth. Our home-grown courses continue to excel as enrollments increase. We are in the process of rolling out our e-Learning programmes to support our students overseas. We are looking into broadening our income base in the education and training sector abroad," it said.